



GigaBeam Announces General Availability of New Product Offerings

Initial Orders Received for New Products

DURHAM, NC—GigaBeam Corporation (OTC:GGBM.PK), announced today the general availability of three new product suites. This expands the Company's product line to include, in addition to the current point-to-point, line-of-sight, licensed 70/80GHz G-Series radio, a license exempt 5.8GHz radio and a licensed 4.9GHz radio, both with point-to-point and point-to-multipoint versions, as well as an offering in the licensed point-to-point 18GHz spectrum. The new products offer lower cost, longer range, ease of deployment and are complementary to GigaBeam's core 70/80GHz products. The current aggregate GigaBeam portfolio can now provide solutions from 10Mbps up to 1,000 Mbps. Please visit www.gigabeam.com to view technical specifications and contact information.

Initial orders have been placed for the 5.8GHz and 18GHz products that demonstrate both bundle selling as well as incremental sales opportunities via an expanded product portfolio.

"We are making every effort to bring the voice of our customer into our business. These new products expand our solution set and move Gigabeam closer to our ultimate goal of being a one stop shop for fixed IP wireless," said S. Jay Lawrence, Chief Executive Officer of GigaBeam Corporation. "The combination of an expanded, market oriented product portfolio and also an increase in technical and financial services, such as our new equipment leasing program, are key to our effort to maximize the customer experience with Gigabeam."

About GigaBeam Corporation:

GigaBeam is a provider of fixed wireless communication equipment. The Company is the leader in the upper millimeter wave communication bands from 71GHz to 86GHz and has offerings in other bands including 4.9GHz, 5.4/5.8GHz, and 18GHz and is considering other product offerings as well.. GigaBeam's core products in the 70/80GHz band are immune to interference or interception, can be very densely deployed, and have inexpensive licensing to offer users protection. GigaBeam's product portfolio currently has products from 10Mbps to 1,000Mbps (Gigabit Ethernet). These products are point-to-point, point-to-multipoint, line-of-sight and non-line-of-sight. The combined offering can provide ultra broadband high-speeds for core network applications and lower speed and economical edge/access offerings. The aggregate business strategy for GigaBeam will be to provide an expanded portfolio of products from 10Mbps to 10,000Mbps in concert with the demands of our marketplace. GigaBeam products have been deployed in over 20 countries worldwide. Current GigaBeam users include many enterprise customers and cities globally, universities, medical centers, banks, various departments/ministries of defense, and other government agencies globally. To learn more about GigaBeam's revolutionary wireless technology, please visit www.gigabeam.com.



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Safe Harbor Statement

This press release contains forward-looking statements that involve risks and uncertainties. You should not place undue reliance on these forward-looking statements. Our actual results could differ materially from those anticipated in the forward-looking statements for many reasons, including the risks described in our annual report on Form 10-K and other reports we file with the Securities and Exchange Commission. Although we believe the expectations reflected in the forward-looking statements are reasonable, they relate only to events as of the date on which the statements are made. We do not intend to update any of the forward-looking statements after the date of this press release to conform these statements to actual results or to changes in our expectations, except as required by law