



GIGABEAM SIGNS DISTRIBUTOR AGREEMENT WITH SELCOMS IN THE UK AND RECEIVES TWO INITIAL PURCHASE ORDERS

GigaBeam Corporation (OTCBB:GGBM.OB), announces that it has entered into a Distributor Agreement with Selcoms, a leading specialist wireless networking distributor with a commitment to solutions based on cutting-edge wireless technologies. Selcoms has distinguished itself in understanding the market and applications and in finding market leading wireless technologies that are innovative and well positioned to excel in their chosen technology space. GigaBeam has received two initial purchase orders already from Selcoms.

“We believe our agreement with Selcoms will establish an expanded customer base in the UK and Europe for GigaBeam’s fixed wireless solutions. GigaBeam is proud to complement Selcoms’ best of class product portfolio,” says S. Jay Lawrence, Chief Executive Officer of GigaBeam.

Selcoms will be exhibiting at the “Wireless ’08, Putting Wireless to Work” event May 21 to May 22, 2008, Olympia London. For more information: <http://www.thewirelessevent.com/>

About GigaBeam Corporation

GigaBeam is a provider of fixed wireless communication equipment and is the market and technology leader in the upper millimeter wave communication bands from 71GHz to 86GHz. GigaBeam’s products utilize spectrum that is immune to interference or interception, can be very densely deployed, and have inexpensive licensing to offer users protection. GigaBeam’s product portfolio currently has products at 100Mbps (Fast Ethernet) and 1,000Mbps (Gigabit Ethernet) and coming soon will be an expanded portfolio of products from 10Mbps to 10,000Mbps. These products are point-to-point, line-of-sight and can offer ultra broadband high-speeds for core network applications and lower speed and economical edge/access offerings. GigaBeam products have been deployed in over 20 countries worldwide. Current GigaBeam users include many enterprise customers and cities globally, universities, banks, The Department of Defense, and multiple other international government agencies. To learn more about GigaBeam’s revolutionary wireless technology, please visit www.gigabeam.com. Director of Communications: Marijke McCandless (919) 599-6210

About Selcoms

Selcoms has quickly become recognised as a leading specialist wireless networking distributor serving the communications markets. With a philosophy of Simple Communications at the heart of our business, we offer expert support and vast experience to our channel of resellers, integrators, ISPs and solution partners, and are an established leader in standards-based adoption of Point to Point, Point to Multi-point, indoor and outdoor mobility solutions and other wireless technologies. The products at the heart of our solutions are among the best in the world – proven technology from global market leaders.

Selcoms has representation, stock holding and distribution agreements across two continents. This, coupled with our experience, vision and commitment to solutions based on cutting-edge wireless networking technologies, means we are perfectly positioned to deliver wireless and wireless-centric networking systems capable of meeting the demands and requirements of service providers, carriers and Enterprise business needs.



Safe Harbor Statement

This press release contains forward-looking statements that involve risks and uncertainties. You should not place undue reliance on these forward-looking statements. Our actual results could differ materially from those anticipated in the forward-looking statements for many reasons, including the risks described in our annual report on Form 10-K and other reports we file with the Securities and Exchange Commission. Although we believe the expectations reflected in the forward-looking statements are reasonable, they relate only to events as of the date on which the statements are made. We do not intend to update any of the forward-looking statements after the date of this press release to conform these statements to actual results or to changes in our expectations, except as required by law.